Paul L. Ray


A memorial service will be held Tuesday, Jan. 16, at 2 p.m. at Boulder Valley Christian Church. Memorials may be made to the Paul L. Ray Entrepreneurial Memorial Fund. A tribute page may be viewed at www.wsj.com.

He was born Nov. 3, 1946, in Grinnell to Robert Russell and Julia Barbara Conrad Ray. He was a 1965 graduate of Grinnell High School. His family moved to Marion, Ind., and he received the Bachelor of Science degree in business administration from Ball State University. He worked originally for Dow-Corning, then became an entrepreneur in Colorado in the bio-technology field, originating several companies through his ability to determine a need and raise funds to develop the companies. He sat on the boards of directors of several companies including CATI, BTL and CTEK. He was director of Life Sciences and Biotechnology after having served as co-vice chairman of the Colorado Science and Technology Commission under Gov. Bill Owens. He received the Lifetime Achievement Award for his contributions to the Colorado Bio-Science Association in August, 2006.

He is survived by his wife Paula Wardell Ray; his daughter Jennifer Ray of San Diego, Calif., and his son, Cameron Ray of Mountain View, Calif. He was preceded in death by his parents.